

Port of Camas-Washougal
Comparative Statement of Revenue and Expense
 Second Quarter 2020

	April	May	June	TOTAL
OPERATING REVENUE				
General Operations				
Airport	41,981	45,048	45,470	\$ 132,499
Marina	75,168	87,819	90,793	\$ 253,780
Real Estate/IP	213,613	207,758	210,435	\$ 631,806
Parks	-	-	-	\$ -
General and Administrative (1)	(13,950)	(125)	-	\$ (14,075)
Total Operating Revenue	<u>316,811</u>	<u>340,501</u>	<u>346,698</u>	<u>1,004,010</u>
OPERATING EXPENSE				
General Operations				
Airport (2)	38,737	20,360	30,174	89,271
Marina (3)	25,612	41,023	20,859	87,494
Real Estate/IP	46,247	48,448	52,786	147,480
Parks	12,345	17,072	9,922	39,338
General and Administrative	167,139	154,937	149,645	471,721
Total Operating Expense	<u>290,079</u>	<u>281,840</u>	<u>263,386</u>	<u>835,305</u>
Operating Income (Loss)	<u>26,732</u>	<u>58,661</u>	<u>83,312</u>	<u>168,705</u>
NONOPERATING REVENUE (EXPENSE)				
Taxes levied for:				
General purposes	421,654	86,654	37,691	545,999
Debt service requirements	503,914	103,504	44,997	652,414
Interest Income	5,699	4,519	4,578	14,795
Interest Proceeds -Radial Contract	-	580	560	1,140
Interest Proceeds -City of Washougal Contract	8,294	-	-	8,294
Timber and Other Taxes	7,152	69	3,337	10,558
Sale of surplus property	-	-	-	-
Disposal of capital assets (4)	402,279	3,889	3,908	410,075
Purchase of capital assets	(69,497)	(179,287)	(135,430)	(384,214)
Long-term debt proceeds	-	-	-	-
Refunding LT Debt Issued	-	-	-	-
Premium on Bonds Issued	4,817	-	-	4,817
Principal paid on long-term debt	-	-	-	-
Interest paid on long-term debt (5)	-	-	(156,284)	(156,284)
Debt Issuance Costs	-	-	-	-
Pymt for Refunded Debt	-	-	-	-
Capital Contribution - State Grant revenue	-	20,915	8,308	29,223
Capital Contribution - Federal Grant revenue	-	-	-	-
Extraordinary/Special items - Insurance Proceeds	-	-	-	-
Other Misc Revenue	-	-	1	1
Other Misc Expenses	-	-	-	-
Total Nonoperating Revenue	<u>1,284,312</u>	<u>40,841</u>	<u>(188,334)</u>	<u>1,136,818</u>
NET INCOME	<u>1,311,044</u>	<u>99,502</u>	<u>(105,022)</u>	<u>\$ 1,305,524</u>

- (1) Refunded sponsorships - events cancelled due to Covid-19
- (2) April & June fuel purchases
- (3) May fuel purchase
- (4) April - City of Washougal land purchase
- (5) Semi-annual bond interest payment

Airport Operations

Second Quarter 2020

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
AIRPORT REVENUE				
Hangar rentals	22,065	22,065	22,047	66,176
Tiedown Rentals	139	202	99	440
AP-1 Leases	2,130	2,130	2,130	6,390
Immelman Land Lease	-	-	-	-
Access agreement	81	81	81	243
Setup fees	-	50	100	150
Late charges	0	50	100	150
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	-	-	-	-
Home rental AP-6	1,600	1,600	1,600	4,800
Electric revenue	1,309	1,309	1,309	3,927
Miscellaneous income	525	-	75	600
Tenant Security Deposit	-	-	-	-
Fuel sales	13,131	16,562	16,929	46,623
Total Airport Revenue	<u>41,981</u>	<u>45,048</u>	<u>45,470</u>	<u>132,499</u>
AIRPORT EXPENSES				
Payroll	7,242	11,012	5,312	23,566
Insurance	-	-	-	-
M&R (grounds, structure, equipment) (1)	879	2,518	513	3,910
Supplies	291	269	340	899
Utilities (2)	1,155	1,869	952	3,976
Internet	85	85	85	254
Fire System Monitoring	447	619	-	1,065
Advertising (3)	-	1,584	-	1,584
Clean Water Tax (Stormwater)	-	-	-	-
Miscellaneous expense	524	587	355	1,465
Outside services	-	-	-	-
Janitorial Expenses	-	-	-	-
Legal fees	47	47	-	94
Fuel costs (4)	27,627	1,214	22,050	50,892
Fuel credit card discounts & Fees	440	556	568	1,565
Total Airport Expenses	<u>38,737</u>	<u>20,360</u>	<u>30,174</u>	<u>89,271</u>
Net Income (Loss)	<u>3,244</u>	<u>24,688</u>	<u>15,296</u>	<u>43,228</u>

- (1) May - weed control service
(2) May - Septic inspection/pump
(3) Annual Port report expense
(4) April & June - fuel purchases

Port of Camas-Washougal

Marina Operations

Second Quarter 2020

	April	May	June	TOTAL
MARINA REVENUE				
Moorage slip rentals	49,022	50,948	51,120	151,089
Waverunner rentals	1,557	1,954	2,194	5,704
Set-up fees	1,000	850	200	2,050
Launch ramp tickets	1,176	4,445	3,822	9,443
Launch ramp permits	2,066	4,165	2,665	8,896
Electricity revenue (1)	3,690	327	518	4,535
Other	1,398	1,898	1,925	5,221
Late charges	200	300	300	800
Dock boxes	400	472	569	1,441
Concession revenue	-	-	-	-
Relocation fees	200	-	50	250
Boating Event revenue	-	-	-	-
DNR - Property Resources	458	458	458	1,374
Property Resources (Puffin Café)	458	458	458	1,375
Dolphin Yacht Club	380	380	380	1,140
Riverside Marine	6,000	6,000	6,000	18,000
OHSU Lease	89	89	89	266
Fuel sales	7,075	15,076	20,046	42,196
Total Marina Revenue	75,168	87,819	90,793	253,780
MARINA EXPENSES				
Payroll	18,130	13,755	14,471	46,356
Insurance	-	-	-	-
M&R (equipment, docks, grounds, structures)	721	1,417	979	3,117
Utilities (2)	5,095	3,336	1,911	10,343
Security	-	797	-	797
Outside services	98	53	53	203
Janitorial	-	-	-	-
Supplies	483	908	743	2,134
Advertising (3)	-	1,637	93	1,730
Legal fees	258	470	-	728
Equipment fuel	213	84	87	384
Miscellaneous expense	237	500	594	1,331
Fuel costs (4)	225	17,739	1,490	19,454
Fuel credit card discounts & fees	153	328	438	919
Total Marina Expenses	25,612	41,023	20,859	87,494
Net Income (Loss)	49,556	46,796	69,934	166,286

- (1) April - Quarterly metered electric billing
- (2) April - February through April electricity bills paid to Clark PUD
- (3) Annual Port report expense
- (4) May - fuel purchase

Port of Camas-Washougal
Real Estate/IP Revenue
Second Quarter 2020

REAL ESTATE/IP REVENUE	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
Utility Rev from Tenants	2,432	-	2,181	4,613
Infrastructure Fee (1)	3,926	-	-	3,926
Ground Lease - ADS 2 5ac parcels	16,950	16,950	16,950	50,850
Ground Lease - BBA Nonwovens	4,656	4,656	4,656	13,967
Ground Lease - Ferguson Ent	285	285	285	855
Ground Lease - Norwesco	6,423	6,423	6,423	19,268
Ground Lease - Plains Mktg	789	789	789	2,367
Ground Lease - American Propane	1,326	1,326	1,326	3,978
Ground Lease - Metro Landscape	125	125	125	375
Columbia Resources	6,811	6,811	6,811	20,432
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Norwesco	175	175	175	525
Spur Track - Plains Mktg	175	175	175	525
Bldg 3 - Kemira Chemicals	9,536	9,536	9,536	28,607
Bldg 4 - Pump Dynamics	5,883	5,883	5,883	17,649
Bldg 5 - MJ Glass Productions	3,585	3,585	3,585	10,755
Bldg 6 - Kemira Chemicals	14,264	14,264	14,692	43,220
Bldg 7 - Calvert Co.	11,013	11,013	11,013	33,039
Bldg 8 Bay 1 - No Limit Engineering	1,923	1,923	1,923	5,769
Bldg 8, Bay 2, 3 & 4 - Corrosion	4,812	4,956	4,956	14,724
Bldg 9 - Intech Enterprises	8,730	8,730	8,730	26,190
Bldg 10 - Phase 5	3,369	3,369	3,369	10,107
Bldg 11, Bay 1 - Ponder Burner	9,610	9,610	9,610	28,830
Bldg 12, Bay 1 - Precision Saw	1,847	1,847	1,847	5,541
Bldg 12 Bay 3 & 4 - Etec	4,050	4,050	4,050	12,150
Bldg 12, Bay 2 - Plastic Forming	1,761	1,761	1,761	5,283
Bldg 14 Bay 1, 2 & 4 - 54-40 Brewing Co.	5,969	5,969	5,969	17,908
Bldg 14, Bay 3 - Fastenal	1,875	1,875	1,875	5,625
Bldg 15 - Foods In Season	10,513	10,513	10,513	31,539
Bldg 16 - DS Fabrication	7,018	7,228	7,228	21,474
Bldg 17, Bay 1 - Foods In Season	6,739	6,739	6,739	20,217
Bldg 17, Bay 2 - Lumino	2,950	2,950	2,950	8,850
Bldg 17, Bay 3 - MJ Glass Productions	2,950	2,950	2,950	8,850
Bldg 18, Bays 9-11 - iFillCup	4,950	4,950	4,950	14,850
Bldg 18, Bays 1-4 - Panther RV	6,798	6,798	6,798	20,394
Bldg 18, Bays 12-15 TheraSigma	3,366	3,366	3,434	10,166
Bldg 18, Bay 6 - Swift Mach	1,700	1,700	1,700	5,100
Bldg 18, Bay 5 - Logsdon Farm	1,700	1,700	1,700	5,100
Bldg 18, Bays 7 & 8 - Feed Me	3,245	3,245	3,245	9,734
Bldg 18, Bays 14 & 15 - Printforia	3,432	3,432	3,432	10,296
Bldg 19 - Ferguson	8,776	8,776	8,776	26,329
Bldg M6 - City of Camas	3,777	3,777	3,777	11,331
Bldg M7 Bay 1&2 - Westlie Ford	13,309	13,309	13,309	39,927
Tenant Security Deposits	-	-	-	-
Option revenue	-	-	-	-
Late Fees	-	-	-	-
Misc Income (2)	(150)	-	-	(150)
Total Real Estate/IP Revenue	<u>213,613</u>	<u>207,758</u>	<u>210,435</u>	<u>631,806</u>

- (1) Annual Infrastructure Fees
(2) WCGHS triple billed by mistake (credited 2 invoices)

Port of Camas-Washougal
Real Estate/IP Operations
 Second Quarter 2020

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
Total Real Estate/IP Revenue	213,613	207,758	210,435	631,806
REAL ESTATE/IP EXPENSES				
Payroll	34,769	30,732	39,267	104,767
Insurance	-	-	-	-
Utilities (1)	4,371	2,512	3,707	10,591
Stormwater Expense	-	-	-	-
Internet	85	85	85	255
Outside services (2)	-	3,108	221	3,328
Fire System Monitoring (3)	-	2,682	-	2,682
Advertising/Marketing (4)	-	3,682	-	3,682
Maintenance (Grounds) (5)	3,867	1,191	5,050	10,108
Maintenance (Levee) (6)	194	194	4,191	4,579
Maintenance (Structures) (7)	1,923	3,137	153	5,213
Maintenance (Pumps)	-	-	-	-
Maintenance (Equipment)	26	101	-	127
Maintenance (Rail)	-	-	-	-
Miscellaneous expense	-	-	-	-
Legal fees	587	-	-	587
Tenant Security Deposit Release	-	-	-	-
Commission expense	-	-	-	-
Supplies	423	1,025	112	1,560
Total Real Estate/IP Expenses	<u>46,247</u>	<u>48,448</u>	<u>52,786</u>	<u>147,480</u>
Net Income (Loss)	<u>167,366</u>	<u>159,310</u>	<u>157,649</u>	<u>484,326</u>

- (1) April & June - semi-monthly water/sewer bills
- (2) May - Annual backflow testing
- (3) May - Quarterly testing
- (4) Annual Port Report expense

- (5) April & June - Weed control service
- (6) June - high electricity usage for pumps in April/May
- (7) April & May - overhead door repair at Westlie Ford

Park Operations

Second Quarter 2020

	<u>April</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
PARK REVENUE				
Park & Trail Use Fees (1)	-	-	-	-
Adopt a Bench Program	-	-	-	-
Total Park Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PARK EXPENDITURES				
Payroll	8,874	9,680	7,998	26,552
M&R Grounds (2)	2,431	3,404	849	6,684
M&R Equipment	291	300	691	1,282
M&R Structures	-	-	-	-
Misc Expense	-	-	-	-
Supplies	82	-	-	82
Utilities (3)	668	2,123	384	3,175
Outside Services	-	495	-	495
Janitorial	-	-	-	-
Advertising/Marketing (4)	-	1,069	-	1,069
Insurance	-	-	-	-
Total Park Expenditures	<u>12,345</u>	<u>17,072</u>	<u>9,922</u>	<u>39,338</u>
Net Income (Loss)	<u>(12,345)</u>	<u>(17,072)</u>	<u>(9,922)</u>	<u>(39,338)</u>

- (1) Eliminated fee for use of Parks
- (2) April & May - Weed control service, May - Barkdust
- (3) May - semi-monthly water/sewer bills
- (4) Annual Port Report expense

Port of Camas-Washougal
General & Administrative
 Second Quarter 2020

	April	May	June	TOTAL
GENERAL AND ADMINISTRATIVE REVENUES				
Sponsorship Revenues (1)	(13,950)	(125)	-	(14,075)
Total G&A Revenues	(13,950)	(125)	-	(14,075)
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries and wages	81,824	79,409	79,203	240,436
Standby wages	1,260	1,410	1,260	3,930
Hazard Pay (2)	-	251	390	641
Commissioner's compensation	4,378	4,762	4,634	13,774
Overtime - Permanent EE's	204	1,600	1,976	3,780
Employee benefits & payroll taxes	41,630	40,659	41,056	123,344
Commissioner's benefits	3,435	3,471	3,458	10,365
Legal fees	5,541	4,254	2,512	12,308
Insurance	-	-	-	-
Election expense	-	-	-	-
Outside services	326	250	66	642
State audit (3)	12,282	-	-	12,282
Miscellaneous expense	2,916	3,068	2,602	8,585
Telephone & communication (4)	1,253	2,091	1,654	4,997
Office supplies (5)	419	78	1,263	1,760
Copier	560	224	291	1,075
Memberships & dues	-	-	658	658
Advertising	550	2,250	1,400	4,200
Marketing (6)	7,263	1,296	61	8,620
Wheels & Wings	-	-	-	-
IT Supplies & Services (7)	1,155	2,249	3,267	6,672
Concerts in the park (8)	(2,250)	-	-	(2,250)
Fuel expense	1,223	1,442	1,722	4,387
Admin Office Security	170	-	-	170
Janitorial maintenance and supplies	-	108	514	622
Maintenance (Office)	874	443	408	1,726
Maintenance (Grounds)	-	-	-	-
Utilities (9)	1,460	1,585	750	3,795
Postage	119	(47)	167	239
Registration fees	(25)	-	105	80
Promotional Hosting	-	-	-	-
Travel	98	101	54	252
Publications	-	-	-	-
Printing and binding (10)	-	4,038	-	4,038
Continuing education	60	(240)	10	(170)
Wellness Benefits	342	245	175	762
Taxes	72	(61)	(10)	(0)
Total G&A Expenses	167,139	154,937	149,645	471,721
Net G&A Expenses	181,089	155,062	149,645	485,796

- (1) Refunded sponsorships - events cancelled due to Covid-19
- (2) Hazard pay for cleaning restrooms - Covid-19
- (3) Annual state audit expense
- (4) May - Quarterly After Hours Service Fee
- (5) June - additional safety supplies - Covid-19

- (6) April - Postage for Annual Port Report
- (7) June - Additional laptop - Covid-19
- (8) Refunded 4th of July entertainment - Covid-19
- (9) May - semi-monthly water/sewer billing
- (10) Annual Port Report expense